



2018/19 Budgets Summary

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This document is a summary of the budgets that departments of QuidditchUK have compiled for the 2018/19 season, which have been approved by EMT.

Summary

We're providing this document as part of our ongoing effort to increase transparency throughout the running of QuidditchUK. It details how we intend to spend the money which we already have as surplus from previous seasons and that which we are to receive from membership, funding grants, merchandise, and other sources over the next season.

Overview

QUK will begin this year with an opening balance of £9,261.28 carried forward from the surplus in years prior to the 2017/18 season (which itself made a loss).

The Buffer

There have been some questions as to why QUK has finished the last several seasons with a closing balance in excess of £9,000. Working season to season we aim to maintain a buffer of about £10,000 carried over to be used in the event of an emergency.

For example, should severe weather conditions lead to the cancellation of a tournament this buffer should be sufficient to host a replacement tournament without having to charge player fees or team fees. The costing for that would be broke down roughly so:

- £5,000 to hire a last minute venue (standard venues cost £3,000-4,000)
- £4,000 to hire last minute medical coverage (Epione usually cost around £3,500)
- £1,000 to cover other last minute operations costs (e.g. van hire)

As in this scenario the original tournament never went ahead some costs would only be incurred once, such as payment of volunteers and merchandise orders, meaning they do not need to be accounted for in the buffer.

Closing Balance

With the below budgets we expect to operate the year at a £932.77 surplus meaning we'd finish on a closing balance of £10,194.05 total. Of that, £10,000 would again be treated as a buffer for the 2019/2020 season and £194.05 as surplus to be taken forward into new projects.

Estimation

As a short disclaimer, it is exceedingly unlikely that we will finish the year exactly with the costs as planned here. Unknown costs will arise and ways to avoid predicted ones will become apparent, but we will keep track of those throughout the year using this document as a reference to ensure we don't drift astray.

Budgets

Below is a complete summary of the costs we've budgeted for in the coming season, sorted by the department responsible for that cost. After that we've provided additional information on some of the stand out expenses.

Department	Description	Amount
Comms	General communications expenses	-£250.00
Development	All In & Level Up Grants and Travel	-£590.00
Development	Coaching and resources for Scotland	-£300.00
Development	Hooch initiative resources and travel	-£350.00
Development	QUK Emergency Fund	-£500.00
Events	Admin - events legal advice	-£30.00
Events	Admin - investments in equipment to be reused	-£749.94
Events	BQC operating costs (venue, medical cover, etc)	-£16,695.00
Events	BQC player & team Fees	£23,000.00
Events	Dev operating costs (venue, medical cover, etc)	-£9,423.00
Events	Dev player & team Fees	£6,400.00
Events	EQT operating costs (venue, medical cover, etc)	-£12,645.00
Events	EQT player & team Fees	£5,095.00
Events	Northern operating costs (venue, medical cover, etc)	-£11,345.00
Events	Northern player & team Fees	£9,750.00
Events	Southern operating costs (venue, medical cover, etc)	-£11,945.00
Events	Southern player & team Fees	£9,750.00
Gameplay	Travel for coaching	-£300.00
Operations	Club & Team Membership Fees	£2,800.00
Operations	Equipment replacements	-£800.00
Operations	Equipment Storage	-£360.00
Operations	Merch profits (aim is £100 per event, inc. EG)	£720.00
Operations	Player Membership Fees	£21,400.00
Operations	Public Liability Insurance	-£660.00
Operations	Solicitors & Accountants for incorporation	-£3,221.60
Operations	Square online payments admin costs	-£600.00
Outreach	Expansion Manager travel	-£300.00
Outreach	Scottish Outreach event	-£1,500.00

Outreach	Small Outreach events	-£500.00
Outreach	Welsh Outreach event	-£1,500.00
Presidential	IQA Membership Fee	-£278.89
Presidential	Sports & Recreation Alliance Membership	-£208.80
Presidential	Travel for meetings with partners and events expenses	-£330.00
TeamUK	End of year awards	-£100.00
TeamUK	Equipment for expansion squad & TUK	-£300.00
TeamUK	Tournament Fees	-£1,700.00
Volunteers	Resources and promotion	-£250.00
Volunteers	Volunteer travel reimbursements	-£250.00
Total Net		£932.77

Further Details

Here are more details on some of the standout costs which will hopefully answer questions which arise after reading this through.

Development Grants & QUK Emergency Fund

QUK operates grants available to help with costs of the [All In](#) and [Level Up](#) initiatives. We also operate an [Emergency Fund](#) for use by established clubs experiencing financial hardship due to circumstances outside of their control.

Events Budgeting

While compiling these budgets the Operations & Events departments have worked closely to ensure that we're prepared for the coming season, especially with the addition of the new EQT.

Note that at time of writing only the player fees for Northern & Southern Cup have been finalised, those for EQT, Development Cup, and BQC are still being finalised. The numbers used reflect those given in the fees plan proposed at the September General Forum.

Solicitors & Accountants

As mentioned elsewhere QUK is currently in the process of incorporating in the UK. Harper James solicitors are helping us through this process and come the end of the next financial year we'll need an accountant to aid in paying UK corporation tax.

Outreach Events

The Outreach department is currently planning a series of events, primarily focused on Scotland & Wales, to help those regions as they build over the next year. If you're interested in getting involved with this then please check out the [QUK volunteer openings page](#).